

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR BROWN COUNTY (CORRECTED)

A tax rate of \$.6093 per \$100 valuation has been proposed for adoption by the governing body of Brown County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Brown County proposes to use revenue attributable to the tax rate increase for the purpose of operating supplies, additional personnel, equipment, salaries and increase debt service.

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|---------------------------|---------------------------|
| PROPOSED TAX RATE | \$ <u>.6093</u> per \$100 |
| PRECEDING YEAR'S TAX RATE | \$ <u>.5955</u> per \$100 |
| EFFECTIVE TAX RATE | \$ <u>.5823</u> per \$100 |
| ROLLBACK TAX RATE | \$ <u>.6398</u> per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Brown County from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that Brown County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Brett McKibben, RPA

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www.brown-cad.org or www.browncountytexas.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 9, 2016 @ 9:00 am at Brown County Courthouse

Second Hearing: September 12, 2016 @ 9:00 am at Brown County Courthouse